

PENSION PLAN BENEFIT OVERVIEW

Offered by Central Valley Ag Cooperative,
administrated by Associated Benefits Corp



Eligibility

21 years of age
Immediate service eligibility



Employer Contribution

**Central Valley Ag Cooperative
funds a majority of your pension
with a 1.50% formula**



Vesting

Five year vesting

A PENSION PLAN GIVES YOU A RETIREMENT BOOST

This benefit helps you prepare for life after work by providing you with an anticipated monthly income when you retire.


A defined benefit pension plan is different from many retirement plans in these key ways:


- Central Valley Ag Cooperative funds a majority your pension
- You contribute 3%
- You don't make investment decisions
- You're automatically enrolled when you become eligible.

DEFINED BENEFIT PENSION PLAN AT A GLANCE

- ✓ A reward from Central Valley Ag Cooperative for your loyalty
- ✓ Provides an anticipated monthly retirement income
- ✓ Primarily funded by Central Valley Ag Cooperative
- ✓ Helps you achieve your retirement goals

Contact us

 (800) 747 - 4421

 corp@associatedbenefits.com

DISTRIBUTION OPTIONS

When can you retire?

Normal retirement age is 65.

Retire at age 62 with no early retirement reduction if you have at least 5 years vesting service in the plan.

Retire as early as age 55, with early retirement reductions, as long as you have 10 years vesting service in the plan.

Income. You've got options.

At retirement, you can review the pension plan's options and pick which type of payment you want to receive based on your personal situation. The plan options are:

Life only

- Life - 5 years guaranteed
- Life - 10 years guaranteed
- Life - 15 years guaranteed

Spouse or beneficiaries would receive remainder of guarantee at death

- Joint & Survivor 100%
- Joint & Survivor 75%
- Joint & Survivor 66%
- Joint & Survivor 50%

Employee and spouse lifetimes. All Joint & Survivor options are 10 years guaranteed

- 15 years only
- 10 years only
- 5 years only

*depending on compensation these options may not be available to you

Spouse or beneficiaries would receive remainder of period at death

Rule of 85



No early retirement reduction

Retire and draw 100% of your accrued benefit

*20 years of Credit Service Required

Nearing Retirement?

We would be happy to send you a pension estimate to help you plan for retirement. Call ABC at

(800) 747-4421